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Building the Future, Today

June 28, 2007

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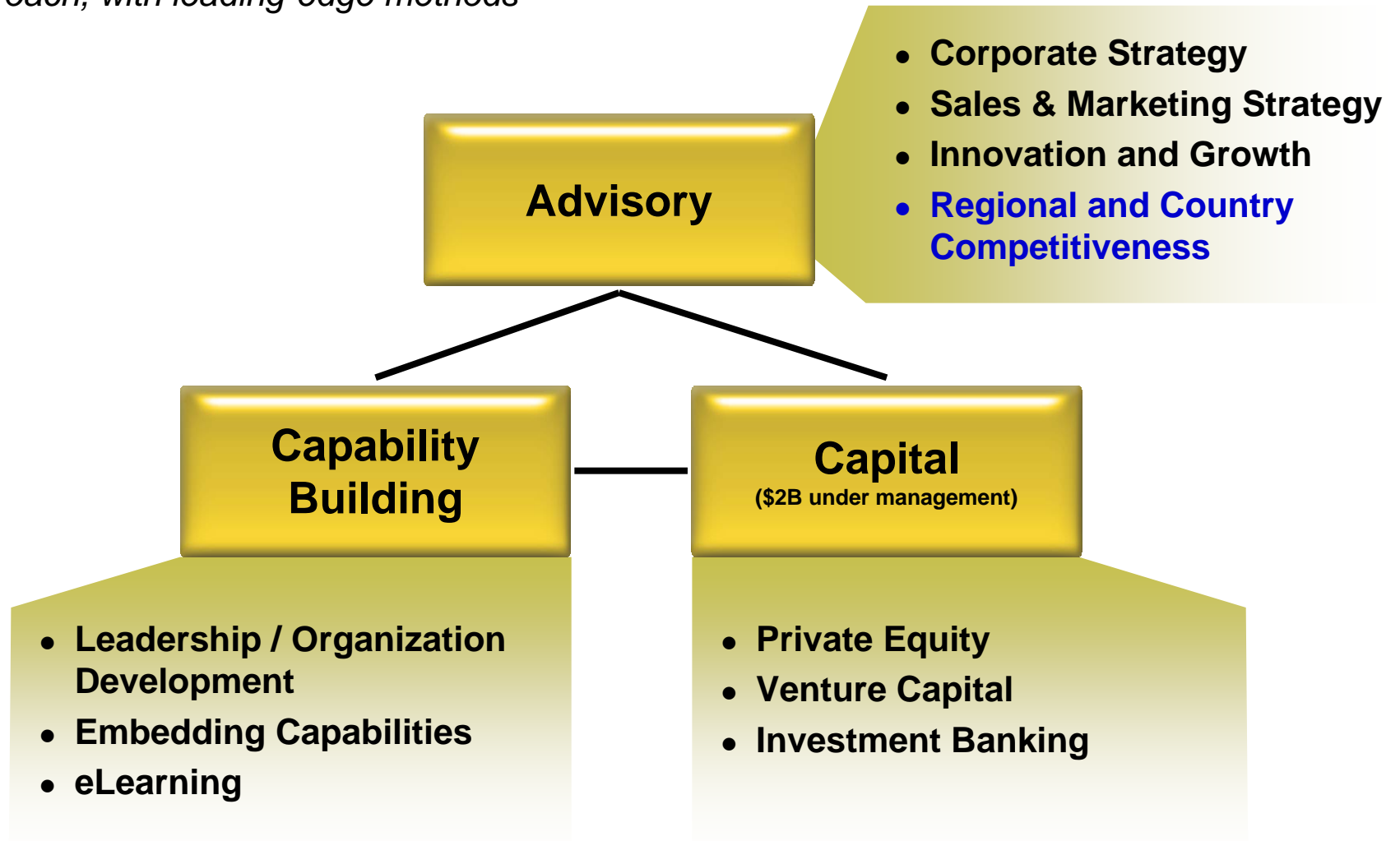
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This document provides an outline of a presentation and is incomplete without the accompanying oral commentary and discussion.

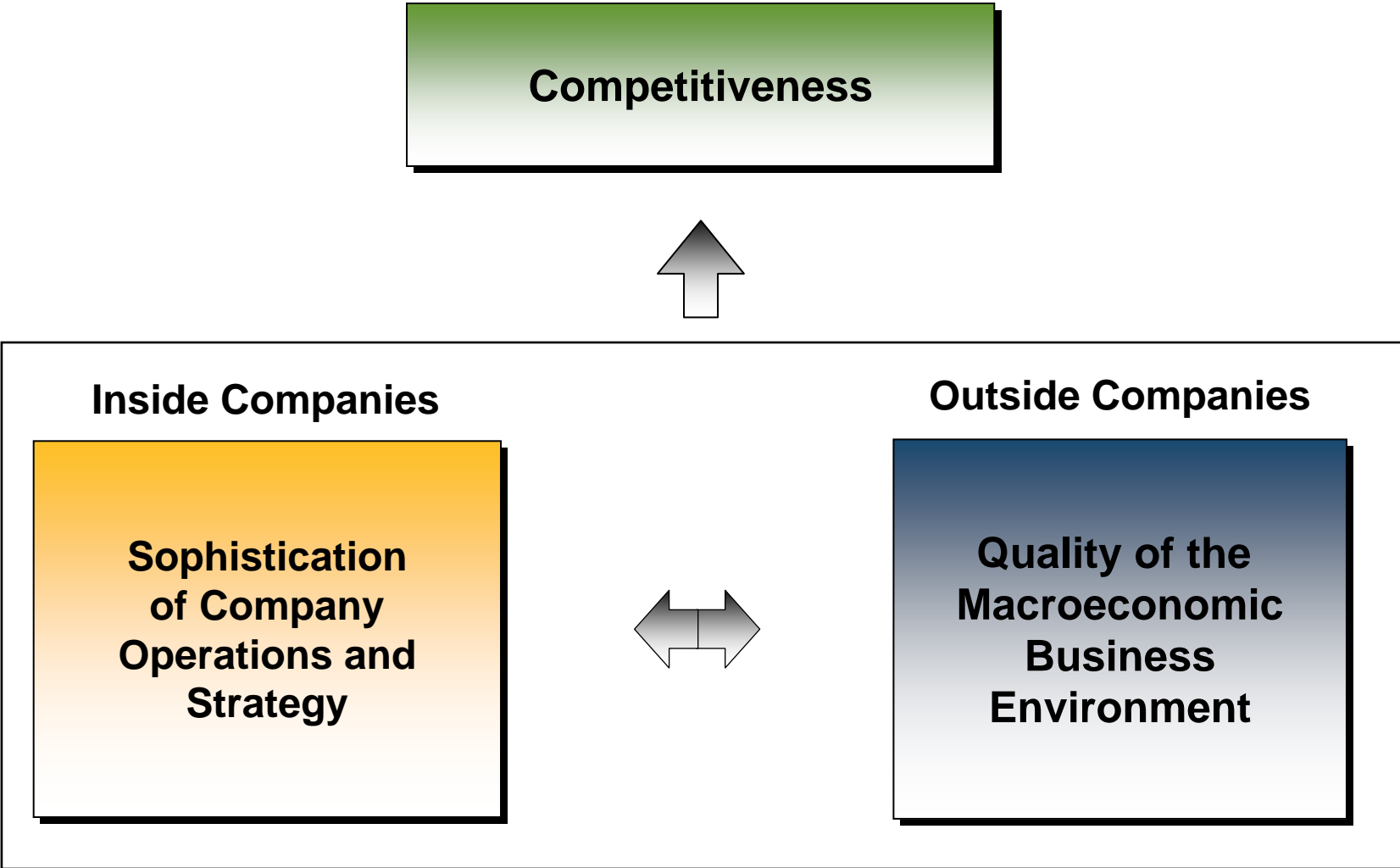
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Monitor Group

We work with our clients to overcome barriers and unlock growth using an integrated approach, with leading-edge methods



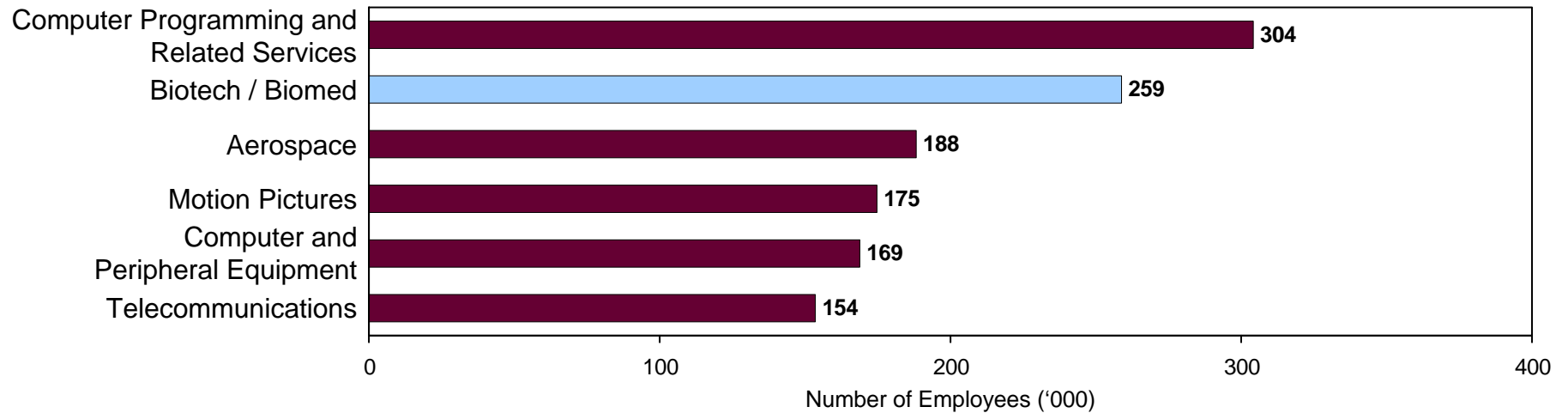
Why Monitor is in the business of economic competitiveness



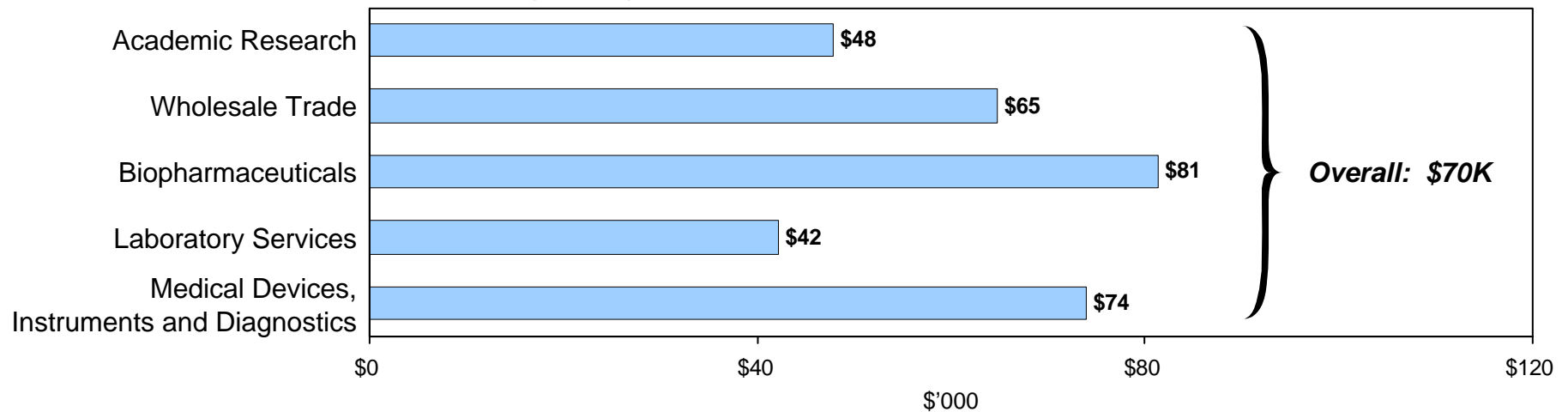
A Look at California's Leadership in Life Sciences

The California biomedical / biotech industry employs >260K people and offers high wages

Estimated Employment in California's High Tech Industries, 2005*



Average Wage by Sector in California's Biomedical Industry, 2005**



* CA Employment Development Division, Bureau of Labor Statistics, ES 202 Data

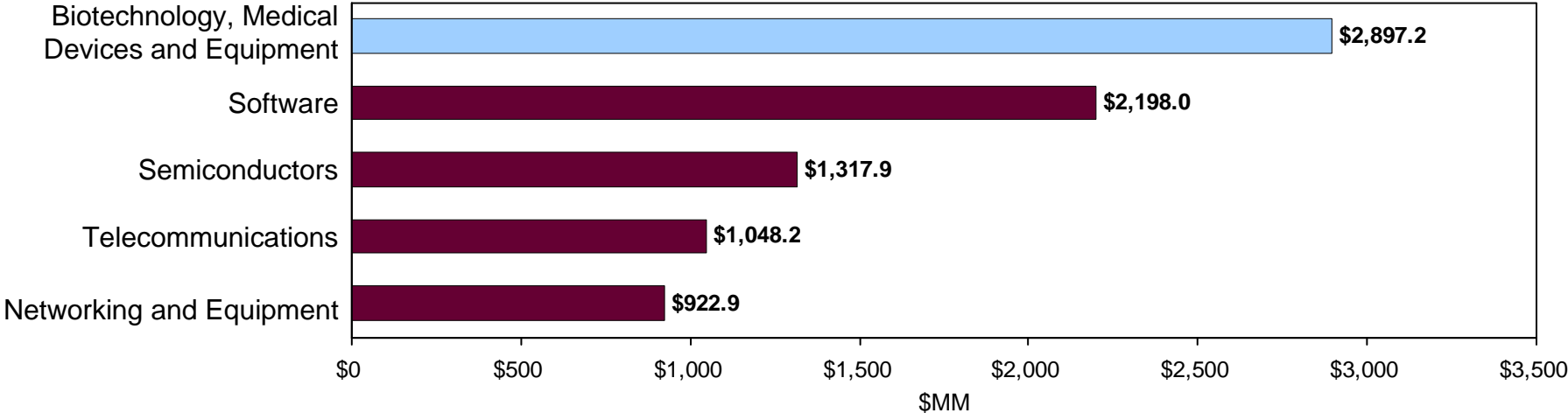
** Bureau of Labor Statistics, ES 202 Data Series, Inflation-adjusted 2004

California Leadership in Life Sciences

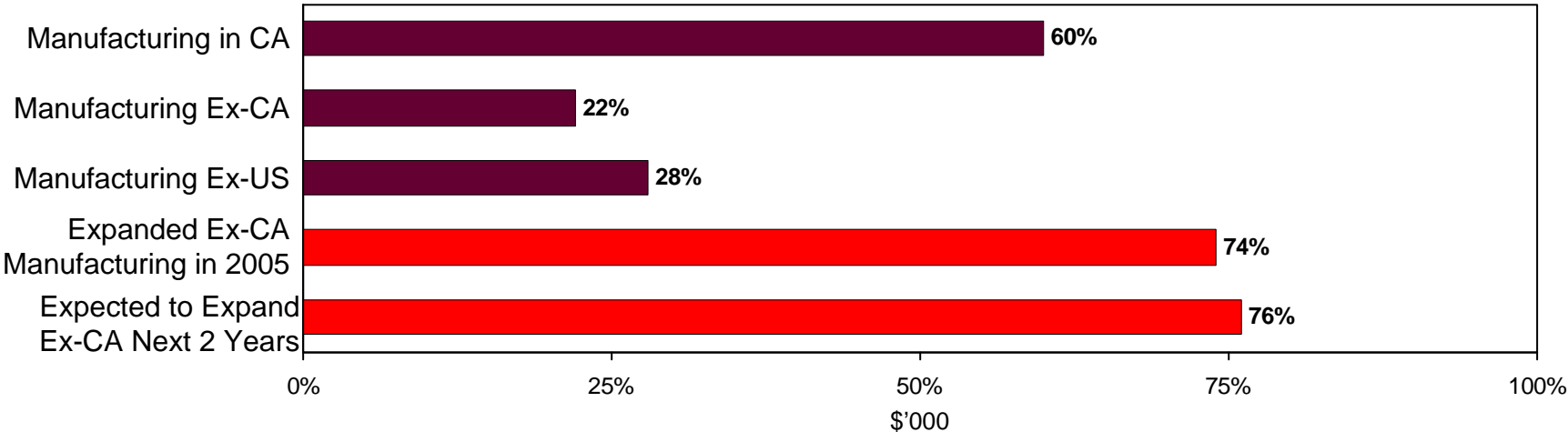
The Challenge

However, the Biomedical industry continues to look outside the state when commercializing products

Top Five Industry Sectors in California, 2005*



Manufacturing Location for California-based Biomedical Companies**



* PricewaterhouseCoopers / National Venture Capital Association MoneyTree Report, Data: Thomson Financial

** California Healthcare Institute / PricewaterhouseCoopers Survey, 2005

Panel Themes

Themes

- What does it take to get a major or startup Pharmaceutical or Biotech company to locate in California?
- What is the impact of economic development policies of local and state governments?
- How can California government and businesses create a positive climate to maximize the life sciences industry?

Possible Discussion Areas

- Enhancing technology commercialization
 - Including resolving critical infrastructure needs
- Lowering the cost and difficulty of doing business in California
 - Incentives, taxes, regulations
- Developing and improving workforce efficiency
 - Public support of OTJ training opportunities, intersegmental facilities
- Strengthening life sciences community collaboration

Inspiration

The worthwhile problems are the ones you can really solve or help solve, the ones you can really contribute something to.

- Richard Feynman

US Educator & Physicist (1918 - 1988)

Panelists

- Helmi Hisserich
Deputy Mayor, Housing and Economic Development
Policy, City of Los Angeles
- Evan B. Siegel, Ph.D.
President & CEO, Ground Zero Pharmaceuticals, Inc.
- John M. Minervini
Senior Director, Cushman & Wakefield of California, Inc.